

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited  
and  
To NZME Limited

Date this disclosure made: 5 September 2017

Date on which substantial holding began: 1 September 2017

### **Substantial product holder(s) giving disclosure**

Full name(s): Nomura Holdings Inc. and its related bodies corporate

### **Summary of substantial holding**

Class of quoted voting products: ordinary shares

Summary for Nomura Holdings Inc. and its related bodies corporate

For this disclosure, —

(a) total number held in class: 9,883,157

(b) total in class: 196,011,282

(c) total percentage held in class: 5.04%

### **Details of relevant interests**

Details for Nomura International plc

Nature of relevant interest(s): beneficial owner

For that relevant interest, —

(a) number held in class: 9,878,584

(b) percentage held in class: 5.04%

(c) current registered holder(s): unknown

(d) registered holder(s) once transfers are registered: Citicorp Nominees Pty Limited

For a derivative relevant interest, also —

(a) type of derivative: Not applicable

(b) details of derivative: Not applicable

- (c) parties to the derivative: not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

**Details of relevant interests**

Details for Nomura Asset Management Co., Ltd

Nature of relevant interest(s): Power to control exercise of and/or dispose of the securities under an investment management contract

For that relevant interest,—

- (a) number held in class: 4,573
- (b) percentage held in class: 0.002%
- (c) current registered holder(s): unknown
- (d) registered holder(s) once transfers are registered: The National Bank of New Zealand, Wellington

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: refer Appendix A

**Additional information**

Address(es) of substantial product holder(s):

Name of substantial product holder	Address
Nomura Holdings, Inc.	1-9-1 Nihonbashi, Chuo-ku, Tokyo 103-8645, Japan
Nomura International plc	One Angel Lane, London, EC4R 3AB, United Kingdom
Nomura Asset Management Co., Ltd	1-12-1 Nihonbashi, Chuo-ku, Tokyo 103-8260, Japan


Contact details: Johanna Finlayson Email: johanna.finlayson@nomura.com

Nature of connection between substantial product holders: related bodies corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: unknown

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature: 

Name: Yasuhito Tominaga, Managing Director,  
Head of Group Compliance Dept., Nomura Holdings Inc.

Date: 5 September 2017

**Appendix A**

<b>Date of transaction</b>	<b>Holder of relevant interest</b>	<b>Nature of Transaction</b>	<b>Consideration</b>		<b>Class and number of securities</b>
			Cash (NZD)	Non-cash	
15/05/2017	Nomura Asset Management Co., Ltd	Buy	\$3,842.47		4,573 ordinary shares
01/09/2017	Nomura International plc	Buy	\$8,594,368.08		9,878,584 ordinary shares