

NZX/ASX AND MEDIA RELEASE

27 January 2017

Fairfax NZ merger process and NZME results date

NZME Limited (NZX/ASX:NZM) confirms that it continues to progress the New Zealand Commerce Commission process regarding the proposed merger with Fairfax New Zealand, the New Zealand subsidiary of Fairfax Media Limited (ASX:FJX).

The Commerce Commission (NZCC) has published on its website joint submissions from the merger parties in response to questions raised by the NZCC during the public conference to consider the proposed merger held on 6 and 7 December 2016.

The final NZCC decision is due on or before 15 March 2017. If the outcome is a clearance or authorisation then the company will proceed to seek NZME shareholder approval and fulfil all other conditions for the proposed merger as soon as possible.

NZME expects to release its financial results for the Full Year ended 31 December 2016 on Friday 24 February 2017.

– ENDS –

For further information:

Investors:
Michael Boggs, CEO NZME
T: +64 9 367 6123
Email: Michael.Boggs@nzme.co.nz

Media:
Liza McNally, NZME
M: +64 21 944 989
Email: Liza.McNally@nzme.co.nz

About NZME

NZME is a leading New Zealand media and entertainment business that reaches more than 3 million kiwis*. Whether reading, listening, watching, our audience gets the content they want - where and when they want it. NZME offers advertisers a unique opportunity to access its growing audience via a fully integrated multi-platform presence. NZME is listed on the NZX Main Board (code NZM) with a foreign exempt listing on the ASX (code NZM).

www.nzme.co.nz

*Source: Nielsen CMI, fused database: February 2016 (based on population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME's digital channels.