

MARKET ANNOUNCEMENT

3 May 2018

Foreign exchange rate for dividend payment

AUCKLAND, 3 MAY 2018: NZME Limited (NZX: NZM, ASX: NZM) ("**NZME**") advises that the foreign exchange rate used for the payment of the dividend on 3 May 2018 to Australian investors in AUD has been set at NZ\$1 = A\$0.9320.

ENDS

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About NZME

NZME is a leading New Zealand media and entertainment business that reaches more than 3.2 million kiwis¹. Whether reading, listening, or watching, our audience gets the content they want - where and when they want it. NZME offers advertisers a unique opportunity to access its growing audience via a fully integrated multi-platform presence. NZME is listed on the NZX Main Board (code NZM) with a foreign exempt listing on the ASX (code NZM).

www.nzme.co.nz

¹ Nielsen CMI, January fused database: Q1 17 – Q4 17 (population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME's digital channels.