

NZX/ASX AND MEDIA RELEASE

2 August 2016

NZME FAIRFAX MERGER UPDATE

NZME Limited (NZX:NZM, ASX:NZM) has, together with Fairfax New Zealand Limited, filed a cross submission in response to the public submissions received on their application to clear the proposed merger of NZME and Fairfax's NZ business. The cross-submission and a supporting report from NERA Economic Consulting were today published on the New Zealand Commerce Commission website and can be accessed at: <http://www.comcom.govt.nz/business-competition/mergers-and-acquisitions/authorisations/merger-authorisation-register>

The Commerce Commission will now consider all submissions received so far, including the cross-submission, and will consider how to progress the application. The current due date for a decision is 22 August 2016, but this may be extended at the discretion of the Commerce Commission. NZME has seen nothing in the submissions filed by interested parties that undermine the key arguments made in its original application.

ENDS

For further information:

Investors:

Michael Boggs
Chief Executive Officer
T: +64 9 367 6123
Email: Michael.Boggs@nzme.co.nz

Media:

Liza McNally
Chief Marketing Officer
M: +64 21 944 989
Email: Liza.McNally@nzme.co.nz

About NZME

New Zealand Media and Entertainment (NZME Limited) has unified through placing its publishing, radio, digital assets under one overarching banner. NZME is one of New Zealand's leading media and entertainment businesses with its brands connecting with over 3 million kiwis.* Whether reading, listening, watching or engaging with NZME brands, they can get the content they want - where and when they want it. NZME is listed on the NZX Main Board with a foreign exempt listing on the ASX.
www.nzme.co.nz

*Source: Nielsen CMI, fused database: February 2016 (based on population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME's digital channels.