

MARKET ANNOUNCEMENT

27 October 2017

Foreign exchange rate for dividend payment

NZME advises that the foreign exchange rate used for the payment of the dividend on 27 October 2017 to Australian investors in AUD has been set at NZ\$1 = A\$0.8902.

ENDS

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About NZME

NZME is a leading New Zealand media and entertainment business that reaches 3.2 million kiwis¹. Whether reading, listening, watching, our audience gets the content they want - where and when they want it. NZME offers advertisers a unique opportunity to access its growing audience via a fully integrated multi-platform presence. NZME is listed on the NZX Main Board (code NZM) with a foreign exempt listing on the ASX (code NZM).

www.nzme.co.nz

 $^{^1}$ Nielsen CMI, August 2017 fused database: Q3 16 – Q2 17 (population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME's digital channels.