NZME Limited			
Results for announcement to the market			
Reporting Period	6 months to 30 June 2016		
	6 months to 30 June 2015		

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$NZ196,634	-7.5%
Profit/(loss) from ordinary activities after tax attributable to security holders	\$NZ(64,294)	-979.5%
Net profit/(loss) attributable to security holders	\$NZ60,801	278.3%

Interim Dividend	Amount per security	Imputed amount per security
	NZ 3.5 cents	Nil

Record Date	14 October 2016
Dividend Payment Date	28 October 2016

## Comments: For the half year to 30 June 2016, NZME Limited's reported loss from ordinary activities after tax was \$64.3 million compared to a loss of \$6 million in the comparative period. The loss from ordinary activities contains some significant non-repeating tax adjustments in relation to the settlement of historical matters with the IRD which impact the H1 16 result. The net profit after tax for the half year to 30 June 2016 of \$60.8 million, including non-controlling interest profit of \$13.9 million, includes the impact of the demerger from APN in June 2016. This is down 278.3% for the comparative period. Net assets per share as at 30 June 2016 was \$1.42 compared with \$3.22 as at 30 June 2015.

Net tangible assets per share as at 30 June 2016 was \$(0.27) compared with \$0.18 as at 30 June 2015.

Refer to the attached 30 June 2016 unaudited Interim Financial Statements for NZME Limited and its subsidiaries and Results Presentation for more detailed analysis and explanation.